

**MADHUR CAPITAL AND FINANCE LIMITED**  
**MADHUR COMPLEX, STADIUM CROSS ROAD, NAVRANGPURA, AHMEDABD - 380009 GJ IN**  
**(CIN: L65910GJ1993PLC020844)**

Date: 30<sup>TH</sup> MAY, 2017

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**Sub: Compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 for M/s. Madhur Capital and Finance Limited.**

**Ref: Company Code BSE: 511638**

Dear Sir,

With regard to captioned subject, the Board of Directors at its meeting held on 30<sup>TH</sup> May, 2017 has considered and approved the audited financial results for the Quarter and year ended on 31<sup>st</sup> March, 2017. The said financial results were accompanied by the Audit Report given by the statutory auditor of the company and statement of Assets and Liabilities.


Kindly find enclosed herewith the copy of audited Financial Statements for the quarter and year ended on 31<sup>st</sup> March, 2017 along with Audit Report and statement of Assets and Liabilities in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, MADHUR CAPITAL AND FINANCE LIMITED

  
\_\_\_\_\_  
MR. NARENDRA CHAVDA  
DIRECTOR  
(DIN: 02377055)

**MADHUR CAPITAL AND FINANCE LIMITED**  
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Audited financial results for the Quarter and Year Ended on 31.03.2017.

PART-I					
Statement of Standalone / Consolidated Audited Results for the Quarter and Year ended on 31.03.2017					
Particulars	Quarter ended on			Year ended on	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operations</b>					
a) Revenue from operation	0	0	0	0	0
b) Other Income	0	0	0	0	0
<b>Total Revenue</b>	0	0	0	0	0
<b>2 Expenses</b>					
a) Cost of Material Consumed	0	0	0	0	0
b) Purchase of Stock in Trade	0	0	0	0	0
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0
d) Employee Benefit Expense	0	0	0	0	0
e) Finance cost	0	0	0	0	0
f) Depreciation & amortization	0.08	0	0.25	0.08	0.25
g) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.18	0	0.87	0.18	1.11
<b>Total Expenses</b>	0.26	0	1.12	0.26	1.36
<b>Profit/(Loss) from operation before extra ordinary and exceptional Items (1-2)</b>	-0.26	0	-1.12	-0.26	-1.36
<b>3 Exceptional Items</b>	0	0	0	0	0
<b>4 Profit/(Loss) from operation before extra ordinary Items (3+4)</b>	-0.26	0	-1.12	-0.26	-1.36
<b>5 Extra Ordinary Items</b>	0	0	0	0	0
<b>6 Profit / (Loss) before Tax (5 ± 6)</b>	-0.26	0	-1.12	-0.26	-1.36
<b>7 Tax expense</b>	0	0	0	0	0
(i) Current Tax	0	0	0	0	0
(ii) Deferred Tax	0	0	0	0	0
<b>8 Profit (Loss) for the period from continuing operations (7-8)</b>	-0.26	0	-1.12	-0.26	-1.36
<b>9 Profit/(loss) from discontinuing operations</b>	0	0	0	0	0
<b>10 Tax expense of discontinuing operations</b>	0	0	0	0	0
<b>11 Profit/(loss) from Discontinuing operations (after tax) (10-11)</b>	-0.26	0	-1.12	-0.26	-1.36
<b>12 Profit (Loss) for the period (9+12)</b>	-0.26	0	-1.12	-0.26	-1.36
<b>13 Share of Profit / (loss) of associates *</b>	0	0	0	0	0
<b>14 Minority Interest*</b>	0	0	0	0	0
<b>15 Net Profit / (Loss) for the year (13 ± 14 ± 15) *</b>	-0.26	0	-1.12	-0.26	-1.36
<b>16 Paid up equity share capital</b>	959.1	959.1	959.1	959.1	959.1
<b>17 Face value of equity share capital</b>					
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>					
<b>19 Earnings Per Share :</b>				-280.33	-280.06
a) Basic	0	0	0	0	0
b) Diluted	0	0	0	0	0

\* Applicable in the case of consolidated results

• Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

The above results have been reviewed by Audit committee and adopted by Board of Directors at its meeting held on \_\_\_\_\_ 2017

PLACE: Ahmedabad  
DATE: 30-5-2017

FOR, MADHUR CAPITAL & FINANCE LIMITED

*M. N. Chavda*  
MR. Narendra Chavda  
DIRECTOR  
(DIN: 02377055 )

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Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at Year end 31/03/2017	As at (Previous year end) 31/03/2016
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	95910000	95910000
(b) Reserves and surplus	(28033105)	(28006768)
(c) Money received against share warrants		
<b>Sub-total - Shareholders' funds</b>	67876895	67903232
<b>2. Share application money pending allotment</b>		
<b>3. Minority interest *</b>		
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	2070607	2052607
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities	1236197	1236197
(d) Long-term provisions		
<b>Sub-total - Non-current liabilities</b>		
<b>5. Current liabilities</b>	3306804	3288804
(a) Short-term borrowings		
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises."	2470178	2488178
(c) Other current liabilities		
(d) Short-term provisions		
<b>Sub-total - Current liabilities</b>	2470178	2488178
<b>TOTAL - EQUITY AND LIABILITIES</b>	73653877	73680214
<b>B ASSETS</b>		
<b>Non-current assets</b>		
(1.)(a) Fixed assets	5118	13455
i. tangible assets		
ii intangible assets		
iii capital work in progress		
iv intangible assets under development		
(b) Non-current investments	2481000	2481000
(c) Deferred tax assets (net)		
(d) Long-term loans and advances	1675228	1675228
(e) Other non-current assets		
<b>Sub-total - Non-current assets</b>	4161346	4169683
<b>2 Current assets</b>		
(a) Current investments		
(b) Inventories		
(c) Trade receivables	5727180	5728180
(d) Cash and cash equivalents	63700351	63717351
(e) Short-term loans and advances	65000	65000
(f) Other current assets		
<b>Sub-total - Current assets</b>	69492531	69510531
<b>Total -Assets</b>	73653877	73680214

\*Applicable in the case of consolidated statement of assets and Liabilities

PLACE: Ahmedabad

DATE: 30-5-2017

For, MADHUR CAPITAL & FINANCE LIMITED

*N. I. Chavda*

MR. Narendra Chavda

DIRECTOR

(DIN: 02377055 )



CA. R. N. Agarwal

F.C.A., DISA (ICA)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

To

Board of Directors of Madhur Capital & Finance Ltd

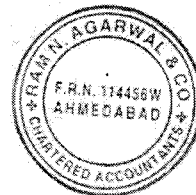
We have audited the quarterly financial results of Madhur Capital & Finance Ltd for the quarter ended 31<sup>st</sup> March 2017 and the year to date results for the period 1-4-2016 to 31-3-2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss<sup>2</sup> and other financial information for the quarter ended 31<sup>st</sup> March 2017 as well as the year to date results for the period from 1-4-2016 to 31-3-2017

Place : Ahmedabad  
Date: 30-5-2017



For, Ram N. Agarwal & Co.  
Chartered Accountants

*Ram Narayan Agarwal*  
Ram Narayan Agarwal

Proprietor  
M. No. 042126

*Ram N. Agarwal & Co.*

Chartered Accountants  
48/2, New Cloth Market,  
Outside Raipur Gate,  
Ahmedabad-380 002.

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**Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

This is with reference to the audit report given by the Statutory Auditor of the Company dated 30<sup>th</sup> May, 2017 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31<sup>st</sup> March, 2017 , we hereby declare that the pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditors opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

For, MADHUR CAPITAL & FINANCE LIMITED

*N. I. Chavda*

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MR. Narendra Chavda

DIRECTOR

(DIN: 02377055 )