

**MADHUR CAPITAL AND FINANCE LIMITED**  
**MADHUR COMPLEX, STADIUM CROSS ROAD, NAVRANGPURA, AHMEDABD - 380009 GJ IN**  
**(CIN: L65910GJ1993PLC020844)**

**Date: 14/11/2018**

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

Dear Sir,

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. MADHUR CAPITAL & FINANCE LIMITED.**

**REF: COMPANY CODE BSE: 511638**

With regard to captioned subject, the Board of directors at its meeting held on 14<sup>th</sup> November, 2018 has considered and approved the unaudited financial results for the quarter and half year ended on 30<sup>th</sup> September, 2018. The said financial results were accompanied with Statement of Assets & Liabilities and Limited Review Report given by statutory auditor of the company.

Kindly find enclosed herewith the copy of unaudited Financial Statements for the quarter and half year ended on 30<sup>th</sup> September, 2018 along with Limited Review Report given by statutory auditor of the company, in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, **MADHUR CAPITAL & FINANCE LIMITED**

*N. I. Chavda.*

**MR. NARENDRA CHAVDA**  
**DIRECTOR**  
**(DIN: 02377055)**

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018						
Particulars						(Amount In Rupees)
	Quarter Ended			Half Year Ended		Year ended on
	30th Sept 2018	30th June 2018	30th Sept 2017	30th Sept 2018	30th Sept 2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations					
	(a) Net Sales/Income from operations (Net of excise Duty)					
	(b) Other operating income					
	<b>Total Income from operations (net)</b>					
2	Expenses					
	(a) Cost of materials consumed					
	(b) Purchases of Stock-in-Trade					
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress					
	(d) Employee benefits expense					
	(e) Depreciation and amortization expense					
	(f) Finance costs					
	(g) Other expenses					
	<b>Total expenses</b>					
3	<b>Profit/(loss) before exceptional items and tax (1-2)</b>					
4	Exceptional Items					
5	<b>Profit/(loss) before tax (3-4)</b>					
6	Tax expense:					
	Current tax					
	Deferred tax					
7	<b>Profit (Loss) for the period from continuing operations</b>					
	Profit/(loss) from discontinued operations					
	Tax expense of discontinued operations					
	Profit/(loss) from Discontinued operations (after tax)					
8	<b>Profit/(loss) for the period</b>					
	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	Income tax relating to items that will not be reclassified to profit and loss account					
	<b>Total Comprehensive Income for the period</b>					
	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)					
	Reserve excluding Revaluation Reserves					
	<b>Earnings per equity share (for continuing operation):</b>					
	Basic					
	Diluted					
	<b>Earnings per equity share (for discontinued operation):</b>					
	Basic					
	Diluted					
	<b>Earnings per equity share (for continuing &amp; discontinued operation):</b>					
	Basic					
	Diluted					

**NOTES:**

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 14 Nov , 2018.
- The financial results has been prepared in accordance with the India Accounting Standards (IND-AS) prescribed under This statements has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies( Indian Accounting Standards) Rules, 2015 as amended by the Companies( Indian Accounting Standards ) (Amendment) Rules, 2016 and other recognised
- As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Insttute of Chartered Accountant of india, the company has only one reportable segment i.e. investment activity. Hence, seprate disclosure for segment reporing is not applicable to the company
- To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: AHMEDABAD  
Date: 14/11/2018

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, MADHUR CAPITAL & FINANCE LIMITED  
*N. I. Chavda*  
MR. NARENDRA CHAVDA  
{ Director  
(DIN : 02377055 )

**MADHUR CAPITAL AND FINANCE LIMITED**  
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**Unaudited Standalone Statement of Assets & Liabilities**

Particulars	(Amount in Rupees)	
	As at 30th September 2018	As at 31st March 2018
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	-	-
<b>Financial Assets</b>		
Investments	-	-
Loans	2,206	2,206
Other Financial Asset	1,23,260	1,23,260
Non-Current Tax Assets	13,74,362	13,74,362
Other non current assets	1,75,400	1,75,400
<b>Current assets</b>		
<b>Financial Assets</b>		
Trade Receivable	-	-
Cash and cash equivalents	938	938
Other Bank balances	24,000	24,000
Other Financial Asset	15,000	15,000
Other current assets	50,000	50,000
<b>TOTAL ASSETS</b>	<b>17,65,166</b>	<b>17,65,166</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	9,59,10,000	9,59,10,000
Other Equity	(10,14,99,791)	(10,03,69,316)
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	36,48,582	25,18,107
Other financial liabilities	4,86,814	4,86,814
Other non-current liabilities	7,49,383	7,49,383
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Trade payables	24,70,178	24,70,178
Provisions	-	-
<b>TOTAL EQUITY AND IABILITIES</b>	<b>17,65,166</b>	<b>17,65,166</b>

Place: AHMEDABAD  
Date: 14/11/2018

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, MADHUR CAPITAL & FINANCE LIMITED

*N. I. Chavda*  
MR. NARENDRA CHAVDA  
( Director )  
( DIN : 02377055 )



SUNIL DAD & Co.

Chartered Accountants

**Auditors Report on quarterly financial results of the company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015)**

To  
Board of Directors,  
**MADHUR CAPITAL & FINANCE LIMITED**

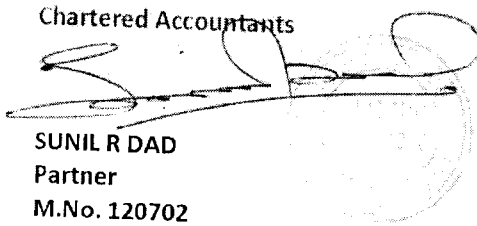
We have reviewed the accompanying statement of unaudited financial results of **Madhur Capital & Finance Limited ("the company")** for the quarter ended on **30<sup>th</sup> September, 2018 ("the statement")**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion *subject to*:

- 1. The fact that company has outstanding receivables and payables since long which management intends to continue in the balance sheet, the same should have been written off.*
- 2. As explained by the management, Company has not carried on any business during the period under review. No documentary confirmation for liabilities and assets including bank balances are available.*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SUNIL DAD & CO.  
Chartered Accountants

  
SUNIL R DAD  
Partner  
M.No. 120702  
Place: Ahmedabad  
Date: 14.11.2018